

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 1479 – SB 1153**

March 18, 2011

**SUMMARY OF AMENDMENT (005015):** Deletes Section 1 of the bill. Requires boards of education that want to exceed the certified tax rate to publish their intent to do so in a newspaper of general circulation and send an affidavit of publication to the State Board of Equalization before requesting authorizing legislation from the General Assembly. Removes an exemption for special school districts in counties that have populations greater than 50,000. These special school districts will follow the same process for setting and changing their ad valorem tax rate as special school districts in counties with smaller populations.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase Local Revenue- Exceeds \$1,000,000/Permissive

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase Local Revenue – Exceeds \$1,000,000/Permissive**

**Increase Local Expenditures – Not Significant**

**Assumptions applied to amendment:**

- If the local board of education publishes notice, requests legislation, and the General Assembly passes authorizing legislation, the increase in permissive local revenue will exceed \$1,000,000 depending on the tax rate that is set and the population of the city or county.
- Counties currently exempt from the requirements for setting and changing their ad valorem tax rate will have to request legislation in the future.
- Any increase in permissive local expenditures to publish notice and send an affidavit to the State Board of Equalization will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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